

Evolution of the financial indicators for the companies operating in the Food Industry during the COVID-19 Pandemic

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Abstract: *The Food Industry sector is considered one of the most important economic sectors in the Central and Eastern Europe, with a considerable contribution to the total workplaces and towards the GDP. Since this sector is the main consumer of agricultural products it influences that sector directly, as well. The importance of the sector is highlighted by the policies employed both by the European Union and by members states itself. The current study is focused on analysing the evolution of financial indicators of the main companies operating in the food industry in 8 Central and Eastern European countries: Bulgaria, Czech Republic, Croatia, Hungary, Poland, Romania, Slovakia, Slovenia. The macroeconomic information is provided by reports of the World Bank, while the main source of the financial information are the financial reporting data for the years 2014-2021. These companies were selected especially since they are extremely affected by the effects of COVID19 and therefore further research can be performed in the following years.*

Keywords: food industry, financial analysis, financial results, GIS, spatial distribution, bankruptcy

JEL classification: G32, G17, G34, O16

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